



UNIVERSITY OF GUAM
UNIBETSEDAT GUAHAN

Administration and Finance
Business Office

MAY 28, 2010

Speaker Judith Won Pat
28th Guam Legislature
155 Hessler Place
Hagatna, Guam 96910

JUN - 1 PM 3:05
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Dear Speaker Won Pat,

In compliance with the legislature requirements per PL30-55, we are submitting the consolidated financial report for the quarter ending April 30, 2010 for the following:

- 1) University of Guam
- 2) UOG Special Appropriation
- 3) KPRG
- 4) UOG Staffing Pattern

Nursing Bond proceeds have been expended at \$125,425.

The reports will be posted in UOG website: www.uog.edu/financials

I can be reached at 735-2942 for any questions or concerns.

Sincerely,


Zeny Nace
Comptroller

Enclosures

Cc: Office of Public Accountability

30-10-0484

Office of the Speaker
Judith T. Won Pat, Ed. D.

Date _____
Time _____
Received by _____

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5/28/10

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UNIVERSITY OF GUAM
Statement of Revenues, Expenses, and Changes in Net Assets
For the month ending April 30, 2010

UNAUDITED

7-mo ending

A-OPERATING REVENUES

Student tuition and fees, net	13,619,096
Discount	(8,070,753)
Federal grants/contracts	22,940,569
State(GovGuam)grants & contracts	240,159
Nongovt. grants & contracts	1,125,796
Sales & services of ed. dept	414,860
Auxiliary enterprises	1,101,561
Other revenues	1,763,338
Total operating revenues	33,134,626

B-OPERATING EXPENSES

Educational and general:	
Instruction	10,810,887
Research	5,460,124
Public service	4,137,824
Academic support	4,609,970
Student services (net of allowance)	2,392,972
Institutional support	3,565,531
Operations and maintenance plant	3,574,370
Depreciation	1,516,997
Scholarships & fellowships	10,993,037
Auxiliary enterprises	1,193,584
Total operating expenses	48,255,296

Operating income (loss) (15,120,670)

C-NONOPERATING REVENUES (EXPENSES)

State (GovGuam) appropriations	19,112,118	1.a.
Investments income (net of expense)	1,161,376	
Interest on capital assets-debt related	(437,535)	
Net nonoperating revenues	19,835,959	

Income before other rev/expenses 4,715,289

D-OTHERS

Expended for plant facilities-net	(284,907)
Debt service-DOA bond	(1,182,922)
Total other revenues/expenses	(1,467,829)

(Decrease) Increase in net assets (ACCRUAL BASIS) 3,247,460 1.b.

E-NET ASSETS

Net assets Beginning	84,019,623
Net assets-ending YTD FY2010	87,267,083

Note 1:

- a. \$19.1M GovGuam appropriation revenue is based on ACCRUAL BASIS, allocating allotment request based on 7 months of fiscal year budget (Not no of PPE). Cash received as of April 30, 2010 is \$ 14.3M . Therefore, GovGuam is \$4.
- b. \$3.2M increase in net assets using ACCRUAL BASIS, but \$1.4M decrease using CASH BASIS of GovGuam appropriations.

Breakdown of General Operations Appropriation Requ Budget	Request	Received	Balance Due
General Operations (from General Fund)	26,898,261	15,690,652	15,316,526
UOG Growth Initiatives	1,164,000	679,000	564,000
Capital Improvement Proj (from Bond Refinancing Procees	500,000	291,667	500,000
General Operations Appropriation Request	28,562,261	16,661,319	16,380,526
Special Appropriations	4,201,370	2,450,799	1,984,126
Total Appropriations	32,763,631	19,112,118	18,364,652